

Introduction

Bell & Brown Wealth Advisors, LLC, (B&B) is an investment adviser registered with the Securities and Exchange Commission. B&B feels that it is important for clients to understand how advisory and brokerage services and fees differ in order to determine which type of account is right for the client. There are free and simple tools available to research firms and financial professionals at www.investor.gov/CRS, which also provides educational materials about investment advisers, broker-dealers, and investing.

What investment services and advice can you provide me?

B&B is a registered investment adviser that offers investment advisory services, including Wrap Asset Management, to clients. If a potential client opens an advisory account with B&B, B&B will meet with the client to understand the client's current financial situation, existing resources, objectives, and risk tolerance. Based on what B&B learns, B&B will recommend a portfolio of investments that is monitored at least annually, and if necessary, rebalanced to meet the client's changing needs and goals. B&B will offer the client advice on a regular basis and contact the client at least annually to discuss the client's portfolio.

Clients can select in the B&B agreement whether B&B is allowed to buy and sell investments in the client's account without asking the client in advance ("discretion") or only after receiving the client's permission ("non-discretion"). If the client selects non-discretion, the client makes the ultimate decision regarding the purchase or sale of investments. Any limitations will be described in the signed advisory agreement. B&B will have discretion or non-discretion until the advisory agreement is terminated by the client or B&B.

B&B does not restrict advice to limited types of products or investments.

B&B does not impose requirements for opening and maintaining accounts or otherwise engaging B&B.

Additional information about B&B advisory services is in Item 4 of the B&B Firm Brochure and Item 5 of the B&B Wrap Brochure, which are available online at <https://adviserinfo.sec.gov/firm/summary/175419>.

Questions to Ask Us:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do those qualifications mean?

What fees will I pay?

Clients will be charged an ongoing quarterly fee based on the value of the assets in the client's account. The maximum wrap asset management annual fee charged by B&B is 1.50%. The more assets a client has in a client's advisory account, the more the client will pay B&B. B&B therefore has an incentive to increase the assets in a client's advisory account in order to increase B&B's fees. B&B's fees vary and are negotiable. The amount a client pays will depend, for example, on the services the client receives and the amount of assets in the client's account. B&B's fees will be automatically deducted from a client's advisory account, which will reduce the value of a client's advisory account.

The broker-dealer that holds the client's assets (Charles Schwab) charges the client a transaction fee when B&B buys or sells an investment for the client. B&B pays the broker-dealer's transaction fees charged to the client for B&B Wrap Asset Management service.

Clients may also pay charges imposed by the broker-dealer holding a client's accounts for certain investments and maintaining a client's account. Some investments, such as mutual funds, index funds, exchange traded funds, and variable annuities, charge additional fees that will reduce the value of a client's investments over time. In addition, a client may have to pay fees such as "surrender charges" to sell variable annuities.

Clients will pay fees and costs whether the client makes or loses money on the client's investments. Fees and costs will reduce any amount of money clients make on a client's investments over time. Clients are urged to make sure that the client understands what fees and costs the client is paying.

Additional information about B&B fees is in Item 5 of the B&B Firm Brochure and Item 4 of the B&B Wrap Brochure, which are available online at <https://adviserinfo.sec.gov/firm/summary/175419>.

Questions to Ask Us:

- Help me understand how these fees and costs may affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When B&B acts as a client's investment adviser, B&B has to act in the client's best interest and not put Bell & Brown's interest ahead of the client's. At the same time, the way B&B makes money creates some conflicts with a client's interests. Clients should understand and ask B&B about these conflicts because they can affect the investment advice that B&B provides to clients. Here are some examples to help clients understand what this means:

For B&B's wrap service, B&B pays the broker-dealer's transaction fees charged to clients except for U.S. listed equities and exchange traded funds, which do not have transaction fees. As a result, B&B has an incentive to recommend these asset types without transaction fees in order to reduce the amount of the broker-dealer's transaction fees that B&B will have to pay on the client's behalf.

Additional information about B&B's conflicts of interest is in Item 5 of the B&B Firm Brochure and Item 4 of the B&B Wrap Brochure, which are available online at <https://adviserinfo.sec.gov/firm/summary/175419>.

Questions to Ask Us:

- How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

B&B's financial professionals are compensated based on the revenue B&B earns from B&B's advisory services or recommendations, the amount of client assets B&B services, and the time and complexity required to meet a client's needs.

Do you or your financial professionals have legal or disciplinary history?

No, Bell & Brown nor our financial professionals have any legal and disciplinary history to disclose. Visit [Investor.gov/CRS](https://www.investor.gov/crs) for a free and simple search tool to research our firm and our financial professionals.

Questions to Ask Us:

- As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

You can find additional information about B&B's investment advisory services on the SEC's website at www.adviserinfo.sec.gov by searching CRD #1754191. You may also contact our firm at 949-396-1088 to request a copy of this relationship summary and other up-to-date information.

Questions to Ask Us:

- Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?
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